

Regular Meeting held in the Champlain Water District Conference Room at Noon and remotely.

Present

Commissioners: Bob Shand, Jericho chaired the meeting; Dennis Lutz, South Burlington; Via Go to Meeting; Peter Gadue, Shelburne; Ron Hubert, Milton; Liz Royer, Williston; Karen Richard, Colchester; Jonathan Stockbridge, Winooski; Employees: Joe Duncan, Tracy Bessette, and Chris Rongo (remotely).

Absent

Aaron Martin, Essex.

Bob Shand called the meeting to order at 1:00 PM.

Citizens to Be Heard

No citizens to be heard.

Adoption of Vermont Municipal Bond Bank Documents and Authorization to Sign

Mr. Duncan said that on March 2nd (Town Meeting Day) the voters in our eight served municipalities passed our \$1,090,607 bond article to repurpose the unused portion of previous bond authorizations for the purpose of funding various capital projects. We are pursuing a 15-year Vermont Municipal Bond Bank loan to fund these various capital projects. Paul Giuliani has prepared the bond documents necessary to close on the loan which is scheduled for July 28-29, 2021. Staff is recommending that the Board adopt the attached bond documents and authorize the Board Chair and Treasurer to sign the documents as necessary. We further recommend that the Board designate the General Manger as the authorized representative for this loan.

Bob Shand asked for a motion to adopt the 2021 Series 2 Vermont Municipal Bond Bank Sales documents and authorize the Board Chair and Treasurer to sign said documents. Motion was made by Ron Hubert, seconded by Dennis Lutz with all Board members in favor.

Bob Shand then asked for a motion to designate the General Manager as authorized representative for the loan. Motion was made by Dennis Lutz, seconded by Karen Richard with all Board members in favor.

Any Other Business

At 1:15 p.m. Bob Shand asked if there was any other business. Hearing none Peter Gadue made a motion to adjourn, seconded by Dennis Lutz with all Board members in favor.

Clerk